



www.ridemocrats.org

NEWS RELEASE

FOR IMMEDIATE RELEASE: January 11, 2017

Contact: Ann S. Gooding 401.272.3367

STATEMENT BY R.I. DEMOCRATIC CHAIR ON TRUMP'S PLAN FOR TRUMP ORGANIZATION HOLDINGS "THIS IS A TICKING TIME BOMB"

WARWICK, R.I. – Joseph M. McNamara, Chair of the Rhode Island Democratic, Wednesday added his voice to leaders across the country in crying foul about President-elect Donald J. Trump's so-called 'plan' to distance himself from his myriad companies and financial entanglements across-the-globe.

"There is not even an arms-length distance between the Trump Organization and his own personal involvement, and he expects the American public to swallow a ridiculous notion that by giving his sons control that will create some kind of firewall to protect America," McNamara said. "That is absolute folly and puts all Americans at risk."

"Trump is a Wharton Business School graduate," McNamara said. "It is impossible for him not to understand the crises he presents by failing to divest from his many businesses. He is setting the stage for countries to secretly funnel money into his companies for the purposes of bribery. There's nothing ethical, transparent or accountable about what Mr. Trump proposes," he said. "This is a ticking time bomb."

McNamara cited a handful of experts who voiced disbelief at Trump's plan, which was announced at a Wednesday morning news conference. (They follow:

NBC's Mark Murray: "Norm Eisen On Trump's Ethics/ Business Plan: It Will 'Precipitate An Ethics And Constitutional Crisis From The Day He's Sworn In' -- @MSNBC" [Mark Murray, @mmurraypolitics, [1/11/17](#)]

Norm Eisen: "Tragically, The Trump Plan To Deal With His Business Conflicts Announced Today Falls Short In Every Respect." [@RyanLizza, Twitter, [1/11/17](#)]

Ethics Expert Meredith McGehee: "There's A Sharp Distinction Between What's Legal And What's Ethical. Plan's A Far Cry From The Highest Ethical Standards Expected Of Presidency." [@IOMcGehee, Twitter, [1/11/17](#)]

Ryan Lizza: "Trump Has Literally Melded His Personal Businesses With The US Government And Has Announced A Pathway For Foreigners To Submit Bribes." [@RyanLizza, Twitter, [1/11/17](#)]

McNamara went on to say, "Serving your nation is an honor and a sacrifice; right now, Mr. Trump is showing neither."

****COVERAGE INVITED****

###